# \$2,950,000 - 500 Bay Dr 15g123, Kapalua

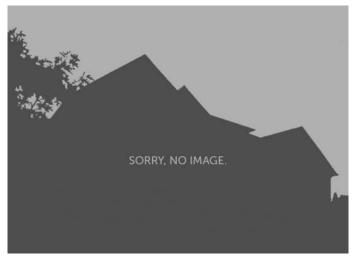
MLS® #400433

## \$2,950,000

2 Bedroom, 3.00 Bathroom, 1,529 sqft Residential on 16.45 Acres

Kapalua Bay Villas, Kapalua, HI

Rarely does a single-level, ground floor, fully renovated property become available for purchase. With all of the hard work done, all you need to do is bring your beach chairs. Kapalua Bay Villas 15G123 is a two-bedroom, three-bathroom unit spaciously spread across 1,529 sq. ft. of single-level living. Breathtaking ocean, sunset & island views await you from this pristine tropical oasis. The property is perfect for an investor or for a 1031 exchange property. The unit has historically been a high-performance rental, with Q1 2024 projected gross rental revenue of \$44k. major renovation was completed in 2020. The extensive scope of work included custom Sapele wood cabinetry in kitchen, living room and bathrooms. All countertops in kitchen and bathrooms were upgraded to an exquisite blue fusion polished quartz and the kitchen was appointed with stainless steel GE appliances. In addition to new cabinetry, bathroom upgrades also included custom made LED lighted wall mirrors by Electric Mirror and stunning Spanish ceramic tile backsplashes by Porcelanosa. All windows and doors were replaced, including a new solid mahogany front door. Hunter Douglas plantation shutters were installed in both bedrooms to complement the existing room darkening woven wood shades. Electrical outlets and bulbs were replaced throughout the unit to maximize efficiency, and all ceiling fans were upgraded to Minka Aire Artemis ceiling fans. Last but certainly not least, the unit was fully







repainted with incredible attention to detail. The property is sold furnished with the exception of Seller's personal possessions and all artwork. A substantial selection of artwork is available on a separate Bill of Sale and pairs beautifully with the unit. The 2020 renovation included the purchase of all new, island-influenced furnishings and artwork. Much of the artwork came from Maui Hands Gallery and was made by local Hawaiian artists. Kapalua Bay Villas is an oceanfront condominium community of 141 apartments in twenty-seven 1-story and 2-story buildings. The community is spread across 16.451 acres and offers pools & tennis court. Beach front access to Kapalua Bay and Oneloa Bay is within walking distance from this oceanfront condominium community. The community allows transient vacation rentals. The Kapalua resort communities offers Maui's finest dining and resort activities including snorkeling, hiking, golf, pickleball, tennis and Kapalua Zipline activities! Your Time Is Now.

Built in 1977

#### **Essential Information**

MLS® # 400433

Price \$2,950,000

Bedrooms 2

Bathrooms 3.00 Square Footage 1,529

Land Tenure Fee Simple

Acres 16.45 Year Built 1977

Type Residential

Sub-Type Condominium

Style Low-Rise 1-3 Stories

Status Closed

Sold Price \$2,950,000

## **Community Information**

Address 500 Bay Dr 15g123

Area Kapalua

Subdivision Kapalua Bay Villas

City Kapalua

State HI

Zip Code 96761

Condo Name Kapalua Bay Villas I

#### **Amenities**

View Ocean
Waterfront None
Has Pool Yes

Pool In Ground

Vacation Rental Yes

#### Interior

Interior Features Ceiling Fan(s), Chandelier, Furnished, Kitchen Ware, TV Cable

Appliances Trash Compactor, Dishwasher, Disposal, Dryer, Microwave, Range,

Refrigerator, Washer

#### **Exterior**

Exterior Features Tennis Court(s)

Windows Blinds Foundation Slab

### **Additional Information**

Date Listed December 4th, 2023

Days on Market 84

HOA Fees Freq. Monthly

Monthly Maintenance Fee \$2,243

## **Listing Details**

Listing Office Coldwell Banker Island Prop-KP

Listings provided courtesy of the REALTORS® Association of Maui. IDX information is provided exclusively for consumers' personal, non-commercial use and may not be used for any purpose other than to identify prospective properties consumers may be interested in purchasing.