

\$2,950,000 - 500 Bay Dr 15g123, Kapalua

MLS® #400433

\$2,950,000

2 Bedroom, 3.00 Bathroom, 1,529 sqft
Residential on 16.45 Acres

Kapalua Bay Villas, Kapalua, HI

Rarely does a single-level, ground floor, fully renovated property become available for purchase. With all of the hard work done, all you need to do is bring your beach chairs. Kapalua Bay Villas 15G123 is a two-bedroom, three-bathroom unit spaciouly spread across 1,529 sq. ft. of single-level living. Breathtaking ocean, sunset & island views await you from this pristine tropical oasis. The property is perfect for an investor or for a 1031 exchange property. The unit has historically been a high-performance rental, with Q1 2024 projected gross rental revenue of \$44k. A major renovation was completed in 2020. The extensive scope of work included custom Sapele wood cabinetry in kitchen, living room and bathrooms. All countertops in kitchen and bathrooms were upgraded to an exquisite blue fusion polished quartz and the kitchen was appointed with stainless steel GE appliances. In addition to new cabinetry, bathroom upgrades also included custom made LED lighted wall mirrors by Electric Mirror and stunning Spanish ceramic tile backsplashes by Porcelanosa. All windows and doors were replaced, including a new solid mahogany front door. Hunter Douglas plantation shutters were installed in both bedrooms to complement the existing room darkening woven wood shades. Electrical outlets and bulbs were replaced throughout the unit to maximize efficiency, and all ceiling fans were upgraded to Minka Aire Artemis ceiling fans. Last but certainly not least, the unit was fully



repainted with incredible attention to detail. The property is sold furnished with the exception of Seller's personal possessions and all artwork. A substantial selection of artwork is available on a separate Bill of Sale and pairs beautifully with the unit. The 2020 renovation included the purchase of all new, island-influenced furnishings and artwork. Much of the artwork came from Maui Hands Gallery and was made by local Hawaiian artists. Kapalua Bay Villas is an oceanfront condominium community of 141 apartments in twenty-seven 1-story and 2-story buildings. The community is spread across 16.451 acres and offers pools & tennis court. Beach front access to Kapalua Bay and Oneloa Bay is within walking distance from this oceanfront condominium community. The community allows transient vacation rentals. The Kapalua resort communities offers Maui's finest dining and resort activities including snorkeling, hiking, golf, pickleball, tennis and Kapalua Zipline activities! Your Time Is Now.

Built in 1977

Essential Information

MLS® #	400433
Price	\$2,950,000
Bedrooms	2
Bathrooms	3.00
Square Footage	1,529
Land Tenure	Fee Simple
Acres	16.45
Year Built	1977
Type	Residential
Sub-Type	Condominium
Style	Low-Rise 1-3 Stories
Status	Closed
Sold Price	\$2,950,000

Community Information

Address	500 Bay Dr 15g123
Area	Kapalua
Subdivision	Kapalua Bay Villas
City	Kapalua
State	HI
Zip Code	96761
Condo Name	Kapalua Bay Villas I

Amenities

View	Ocean
Waterfront	None
Has Pool	Yes
Pool	In Ground
Vacation Rental	Yes

Interior

Interior Features	Ceiling Fan(s), Chandelier, Furnished, Kitchen Ware, TV Cable
Appliances	Trash Compactor, Dishwasher, Disposal, Dryer, Microwave, Range, Refrigerator, Washer

Exterior

Exterior Features	Tennis Court(s)
Windows	Blinds
Foundation	Slab

Additional Information

Date Listed	December 4th, 2023
Days on Market	84
HOA Fees Freq.	Monthly
Monthly Maintenance Fee	\$2,243

Listing Details

Listing Office	Coldwell Banker Island Prop-KP
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