

\$2,550,000 - 3198 Wawae Rd, Kalaheo

MLS® #710567

\$2,550,000

7 Bedroom, 5.00 Bathroom, 2,400 sqft

Multi-Family on 0.35 Acres

KALAHEO HOMESTEADS, Kalaheo, HI

Income-Producing Property in Lawai Valley Estates â€” Seller Financing
Available

Unique opportunity to own a serene, multi-unit property in Lawai Valley Estates with 4 permitted rental units + office/storage space on one lot. Live in one and rent the restâ€”or lease all for maximum income. Fully furnished and income ready.

Units & Rents:

* Upstairs Main Home â€” 1BD/1BA | \$2,850/mo + 30% electric | Private yard, fireplace

* Downstairs Main Home â€” 4BD/2BA | \$5,700/mo + 40% electric (additional \$900/mo if rented to extra person per contract) | Attached garage (half), lofts, lanai, courtyard| Attached garage (half), lofts, lanai, courtyard

* Studio Cottage â€” 1BD/Â¾BA | \$2,700/mo + 20% electric | Loft bedroom, outdoor shower, lanai

* Caretakerâ€™s Cottage + Half Garage Office/Storage â€” 1BD/Â¾BA + half of garage office/storage space | \$2,850/mo + 10% electric | Screened lanai, valley views, private rear entrance to office/storage

Financials:

Total Monthly Income: \$14,100â€”\$15,000

Seller Financing Terms:

10% Down (\$255,000)

4.75% Interest

Up to 5-Year Term

Approx. P&I Payment: \$11,971.81/month

Additional Info:

- Fully furnished

- Private courtyards and lanais

- Chimenea fireplaces in main units

- By appointment



only â€“ do not disturb tenants
- Property does not match county records â€“ buyer to verify
- Seller requests leaseback of Caretakerâ€™s Cottage + garage space for up to 2 years at \$2,850/mo + 10% electric; open to assisting with property management for reduced lease rate

Excellent investment opportunity with flexible use and immediate rental income in a lush Kauai valley setting.

Built in 1995

Essential Information

MLS® #	710567
Price	\$2,550,000
Bedrooms	7
Bathrooms	5.00
Full Baths	3
Square Footage	2,400
Acres	0.35
Year Built	1995
Type	Multi-Family
Sub-Type	Four Or More Units
Status	Active

Community Information

Address	3198 Wawae Rd
Subdivision	KALAHEO HOMESTEADS
City	Kalaheo
State	HI
Zip Code	96741
Condo Name	C T CONDOMINIUM

Amenities

Parking	Assigned
View	Forest, Garden, Mountain(s), Ocean Horizon, Pasture

Interior

Appliances	Dishwasher, Dryer, Electric Cooktop, Microwave, Microwave Hood,
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	Range, Range Hood, Refrigerator, Washer, Washer/Dryer Stacked
Fireplaces	Wood Burning

Additional Information

Date Listed	May 7th, 2024
Days on Market	523
Zoning	A

Listing Details

Listing Office	eXp Realty
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