

\$2,850,000 - 404 Magellan Avenue, Honolulu

MLS® #202521036

\$2,850,000

0 Bedroom, 0.00 Bathroom,
Residential on 0.12 Acres

PUNCHBOWL-LOWER, Honolulu, HI

PRIME INVESTMENT OPPORTUNITY - REALIZE IMMEDIATE INCOME UPSIDE OF 5.7-6% CAP RATE W/ ONLY A FEW MINOR CHANGES!! - In the heart of Honolulu this 9-unit property at 404 Magellan Ave offers a strong foundation with 9 separate electric meters, 9 separate gas meters, and individual gas water heaters for each unit—a rare setup that maximizes tenant independence and reduces ownership expenses. The building is currently generating income with solid rental history, and offers excellent upside potential: simply increase rents to market value or enhance returns with light remodeling or upgrades. This property provides flexibility and long-term growth opportunities in a highly desirable location close to schools, shops, and major transit routes. A must-see for investors looking for cash flow today and room to grow tomorrow!

Built in 1948

Essential Information

MLS® #	202521036
Price	\$2,850,000
Bathrooms	0.00
Acres	0.12
Year Built	1948
Type	Residential
Sub-Type	Multi Family
Status	Active



Community Information

Address	404 Magellan Avenue
Area	Metro
Subdivision	PUNCHBOWL-LOWER
City	Honolulu
County	Oahu
State	HI
Zip Code	96813

Amenities

Utilities	Above Ground Utilities, Cable Available, Electricity Available, High Speed Internet Available, Phone Available, Water Available, Natural Gas Available, Sewer Available, Sewer Connected
Parking Spaces	9
Parking	Assigned
View	City, Mountain(s)

Interior

Stories	Three Or More
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Exterior

Exterior	Single Wall, Wood Frame, Hollow Tile, Other
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Additional Information

Days on Market	10
Lease Fee	\$0

Listing Details

Listing Office	Compass
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