\$2,850,000 - 404 Magellan Avenue, Honolulu

MLS® #202521036

\$2,850,000

0 Bedroom, 0.00 Bathroom, Residential on 0.12 Acres

PUNCHBOWL-LOWER, Honolulu, HI

PRIME INVESTMENT OPPORTUNITY -REALIZE IMMEDIATE INCOME UPSIDE OF 5.7-6% CAP RATE W/ ONLY A FEW MINOR CHANGES!! - In the heart of Honolulu this 9-unit property at 404 Magellan Ave offers a strong foundation with 9 separate electric meters, 9 separate gas meters, and individual gas water heaters for each unitâ€"a rare setup that maximizes tenant independence and reduces ownership expenses. The building is currently generating income with solid rental history, and offers excellent upside potential: simply increase rents to market value or enhance returns with light remodeling or upgrades. This property provides flexibility and long-term growth opportunities in a highly desirable location close to schools, shops, and major transit routes. A must-see for investors looking for cash flow today and room to grow tomorrow!

Built in 1948

Essential Information

MLS® # 202521036 Price \$2,850,000

Bathrooms 0.00 Acres 0.12 Year Built 1948

Type Residential Sub-Type Multi Family

Status Active







Community Information

Address 404 Magellan Avenue

Area Metro

Subdivision PUNCHBOWL-LOWER

City Honolulu

County Oahu

State HI

Zip Code 96813

Amenities

Utilities Above Ground Utilities, Cable Available, Electricity Available, High

Speed Internet Available, Phone Available, Water Available, Natural Gas

Available, Sewer Available, Sewer Connected

Parking Spaces 9

Parking Assigned

View City, Mountain(s)

Interior

Stories Three Or More

Exterior

Exterior Single Wall, Wood Frame, Hollow Tile, Other

Additional Information

Days on Market 33 Lease Fee \$0

Listing Details

Listing Office Compass

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