\$4,880,000 - 287 Wai Nani Way, Honolulu

MLS® #202519531

\$4,880,000

0 Bedroom, 0.00 Bathroom, Residential on 0.13 Acres

WAIKIKI, Honolulu, HI

Exceptional rental income and low operating costs make this a rare investment opportunity in Waikiki's residential neighborhood. This turnkey 3-story walk-up comprises 13 units: nine 2BD/1BA plus four 1BD/1BA, each with a private lanai. Well-kept and low-maintenance, the property is positioned in one of Honolulu's most reliable rental markets. Features include community coin-operated laundry, individual electrical metering for tenant-paid power. Parking is available with a three-car front carport, plus two tandem spaces in a secondary carport accessed via the driveway. Units have been updated upon turnover, ensuring the building remains in excellent condition with strong occupancy, consistent rental income, and long-term tenants. Set in the quieter, less trafficked section of Waikiki, residents enjoy walkable access to world-class beaches, dining, shopping, and recreation, as well as convenient transit connections. This combination of stable income, efficient operations, and an unbeatable location makes the property a standout investment in Honolulu's steady multifamily market.







Built in 1963

Essential Information

MLS® # 202519531 Price \$4,880,000 Bathrooms 0.00 Acres 0.13 Year Built 1963

Type Residential Sub-Type Multi Family

Status Active

Community Information

Address 287 Wai Nani Way

Area Metro
Subdivision WAIKIKI
City Honolulu
County Oahu
State HI

Zip Code 96815

Amenities

Utilities Cable Available, Electricity Available, High Speed Internet Available,

Phone Available, Sewer Available, Sewer Connected, Underground

Utilities, Water Available

Parking Spaces 7

Parking Assigned, Covered, Tandem

View City

Interior

Stories Three Or More

Exterior

Exterior Hollow Tile

School Information

Elementary Jefferson

Middle Washington

High Kaimuki

Additional Information

Days on Market 36 Lease Fee \$0

Listing Details

Listing Office Real Estate Strategies, LLC

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