

# \$4,880,000 - 287 Wai Nani Way, Honolulu

MLS® #202519531

**\$4,880,000**

0 Bedroom, 0.00 Bathroom,  
Residential on 0.13 Acres

WAIKIKI, Honolulu, HI

Exceptional rental income and low operating costs make this a rare investment opportunity in Waikiki's residential neighborhood. This turnkey 3-story walk-up comprises 13 units: nine 2BD/1BA plus four 1BD/1BA, each with a private lanai. Well-kept and low-maintenance, the property is positioned in one of Honolulu's most reliable rental markets. Features include community coin-operated laundry, individual electrical metering for tenant-paid power. Parking is available with a three-car front carport, plus two tandem spaces in a secondary carport accessed via the driveway. Units have been updated upon turnover, ensuring the building remains in excellent condition with strong occupancy, consistent rental income, and long-term tenants. Set in the quieter, less trafficked section of Waikiki, residents enjoy walkable access to world-class beaches, dining, shopping, and recreation, as well as convenient transit connections. This combination of stable income, efficient operations, and an unbeatable location makes the property a standout investment in Honolulu's steady multifamily market.

Built in 1963

## Essential Information

MLS® #	202519531
Price	\$4,880,000



Bathrooms	0.00
Acres	0.13
Year Built	1963
Type	Residential
Sub-Type	Multi Family
Status	Active Under Contract

### **Community Information**

Address	287 Wai Nani Way
Area	Metro
Subdivision	WAIKIKI
City	Honolulu
County	Oahu
State	HI
Zip Code	96815

### **Amenities**

Utilities	Above Ground Utilities, Cable Available, Electricity Available, High Speed Internet Available, Phone Available, Sewer Available, Water Available, Sewer Connected
Parking Spaces	7
Parking	Assigned, Covered, Tandem
View	City

### **Interior**

Stories	Three Or More
---------	---------------

### **Exterior**

Exterior	Hollow Tile
----------	-------------

### **School Information**

Elementary	Jefferson
Middle	Washington
High	Kaimuki

### **Additional Information**

Days on Market	23
Lease Fee	\$0

### **Listing Details**

Based on information from the Multiple Listing Service of the HiCentral MLS®, Ltd. active listings last updated on October 12th, 2025 at 4:35am HST. Information is deemed reliable but not guaranteed. Copyright: 2025 by the HiCentral MLS®, Ltd. Listing information is provided exclusively for consumers' personal, non-commercial use and may not be used for any purpose other than to identify prospective properties consumers may be interested in purchasing. Some of the active listings appearing on this site may be listed by other REALTORS®. If you are interested in those active listings, our company may represent you as the buyer's agent. If the active listing you are interested in is our company's active listing, you may speak to one of our agents regarding your options for representation.