# \$1,600,000 - (unit #b) 561 Kawainui Street, Kailua

MLS® #202518717

# \$1,600,000

5 Bedroom, 2.00 Bathroom, 2,260 sqft Residential on 0.11 Acres

COCONUT GROVE, Kailua, HI

Rare 2.75% VA Assumable Opportunity in Kailua! Fall in love w/ this beautifully renovated home featuring a flexible floor plan perfect for multi-generational living or rental income. Main home offers a large open kitchen/living area, 3 bedrooms / 1 bath, LVP flooring & vinyl windows throughout. Attached is a spacious 2 bedroom/1 bath unit w/ its own kitchenette, laundry room and private backyard - ideal as a rental, guest suite, or extended Ohana space. Every detail has been updated - the home underwent a complete renovation in 2021, including splits, flooring, kitchens, and baths, and a new roof was installed in 2023. A large enclosed workshop off the 2-car carport provides room for tools, surfboards, bikes & all your lifestyle gear. The location is hard to beat - a short stroll to shops, restaurants & a quick bike or walk to world-famous Kailua Beach. Don't miss your chance to secure this low 2.75% rate & enjoy the best of island living! PI pmt/mo is \$5860 & current Gap is ~\$281k. Secondary financing may reduce Gap to ~\$160k. Recently producing \$6,700/mo rental income, Open Sat, Oct 18th 10AM-1PM.







Built in 1954

#### **Essential Information**

MLS® # 202518717 Price \$1,600,000

Bedrooms 5

Bathrooms 2.00

Full Baths 2

Square Footage 2,260 Acres 0.11 Year Built 1954

Type Residential

Sub-Type Single Family Residence

Style Detached

Status Active Under Contract

# **Community Information**

Address (unit #b) 561 Kawainui Street

Area Kailua

Subdivision COCONUT GROVE

City Kailua
County Oahu
State HI

Zip Code 96734

# **Amenities**

Utilities Other, Water Available

Parking Spaces 3

Parking Three or more Spaces

View Mountain(s)

Pool None

#### Interior

Interior Features BedroomOnMainLevel,FullBathOnMainLevel

Stories One

### **Exterior**

Exterior Double Wall, Concrete

# **School Information**

Elementary Kailua

Middle Kailua

High Kalaheo

# **Additional Information**

Days on Market 52 Lease Fee \$0

# **Listing Details**

Listing Office Island Living Homes

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