

\$5,600,000 - 54 Maluniu Avenue, Kailua

MLS® #202510044

\$5,600,000

0 Bedroom, 0.00 Bathroom,
Residential on 0.13 Acres

KALAMA/CNUT GROV, Kailua, HI

5.22% cap rate on current income! This exceptional property offers 10 apartment units and 2 ground floor retail units in prestigious Kailua. The building was majorly renovated inside and outside including replacement of all utilities, new silicone waterproof roof and commercial grade gutter systems, all new stainless steel appliances, flooring, interiors, fencing and painting. All apartment units have dual-pane glass vinyl windows and balcony sliding doors, LED lighting, split AC units in bedrooms and living rooms, and individual full-size stacked LG washer-dryers located on the balconies.

The 2 retail spaces benefit from a high visibility location in this upscale retail corridor. In addition to abundant street parking in the immediate area, there are 7 covered parking stalls. Located just moments from Whole Foods Market and Kailua Beach. This is a trophy, renovated asset in an incredibly desirable submarket where investment properties are rarely available for sale and could be "turnkey" for a buyer. The apartments and retails units have been split into separate TMKs (1-4-3-31-27-1 & -2) for lower property tax rates.

Built in 1965

Essential Information

MLS® #	202510044
Price	\$5,600,000



Bathrooms	0.00
Acres	0.13
Year Built	1965
Type	Residential
Sub-Type	Multi Family
Status	Active

Community Information

Address	54 Maluniu Avenue
Area	Kailua
Subdivision	KALAMA/CNUT GROV
City	Kailua
County	Oahu
State	HI
Zip Code	96734

Amenities

Utilities	Above Ground Utilities, Electricity Available, High Speed Internet Available, Sewer Available, Sewer Connected, Water Available
Parking Spaces	7
Parking	Assigned, Covered
View	Mountain(s), None

Interior

Cooling	Central Air
Stories	Three Or More

Exterior

Exterior	Masonry, Stucco
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School Information

Elementary	Kailua
Middle	Kailua
High	Kailua

Additional Information

Days on Market	180
Lease Fee	\$0

Listing Details

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