# \$5,600,000 - 54 Maluniu Avenue, Kailua

MLS® #202510044

### \$5,600,000

0 Bedroom, 0.00 Bathroom, Residential on 0.13 Acres

KALAMA/CNUT GROV, Kailua, HI

5.22% cap rate on current income! This exceptional property offers 10 apartment units and 2 ground floor retail units in prestigious Kailua. The building was majorly renovated inside and outside including replacement of all utilities, new silicone waterproof roof and commercial grade gutter systems, all new stainless steel appliances, flooring, interiors, fencing and painting. All apartment units have dual-pane glass vinyl windows and balcony sliding doors, LED lighting, split AC units in bedrooms and living rooms, and individual full-size stacked LG washer-dryers located on the balconies.

The 2 retail spaces benefit from a high visibility location in this upscale retail corridor. In addition to abundant street parking in the immediate area, there are 7 covered parking stalls. Located just moments from Whole Foods Market and Kailua Beach. This is a trophy, renovated asset in an incredibly desirable submarket where investment properties are rarely available for sale and could be "turnkey― for a buyer. The apartments and retails units have been split into separate TMKs (1-4-3-31-27-1 & -2) for lower property tax rates.

Built in 1965

#### **Essential Information**

MLS® # 202510044 Price \$5,600,000







Bathrooms 0.00 Acres 0.13 Year Built 1965

Type Residential Sub-Type Multi Family

Status Active

## **Community Information**

Address 54 Maluniu Avenue

Area Kailua

Subdivision KALAMA/CNUT GROV

City Kailua
County Oahu
State HI

Zip Code 96734

#### **Amenities**

Utilities Above Ground Utilities, Electricity Available, High Speed Internet

Available, Sewer Available, Sewer Connected, Water Available

Parking Spaces 7

Parking Assigned, Covered View Mountain(s), None

#### Interior

Cooling Central Air

Stories Three Or More

#### **Exterior**

Exterior Masonry, Stucco

#### **School Information**

Elementary Kailua Middle Kailua High Kailua

#### **Additional Information**

Days on Market 202 Lease Fee \$0

## **Listing Details**

#### Listing Office Standard Management LLC

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