

\$9,600,000 - 3040 Waialae Avenue, Honolulu

MLS® #202509693

\$9,600,000

0 Bedroom, 0.00 Bathroom,
Commercial Sale on 0.21 Acres

UNIVERSITY, Honolulu, HI

Prime Commercial Property Investment
Opportunity

Located in the Heart of Kaimuki | Near UH
Manoa | Across from City Mill Kaimuki

Presenting a rare opportunity to acquire a high-performing commercial asset in one of Honolulu's most dynamic and desirable neighborhoods – Kaimuki. This offering consists of two adjacent lots (TMK: 1-2-8-028-037, MLS 202511158), which must be sold together, and the listing price is the combined price of the two lots.

Property Highlights:

6 commercial units currently occupied by 5 restaurants and 1 hair salon. 100% leased and fully operational

20 on-site parking stalls – a rare amenity in this high-traffic area

Current Cap Rate: 4.5%

Zoning and location support strong long-term potential for rent growth and property value appreciation

Ideally situated just minutes from the University of Hawai'i at Manoa and directly across the street from City Mill Kaimuki, this property benefits from constant foot traffic, local demand, and excellent visibility.

Built in 1955

Essential Information



MLS® #	202509693
Price	\$9,600,000
Bathrooms	0.00
Acres	0.21
Year Built	1955
Type	Commercial Sale
Sub-Type	Industrial
Status	Active

Community Information

Address	3040 Waialae Avenue
Area	Metro
Subdivision	UNIVERSITY
City	Honolulu
County	Oahu
State	HI
Zip Code	96816
Condo Name	n/a

Amenities

Utilities	Natural Gas Available, Sewer Connected
Parking Spaces	20
Parking	On Site, Unassigned

Interior

Cooling	OneUnit
Stories	One

Exterior

Exterior	Brick
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Additional Information

Days on Market	159
Lease Fee	\$0

Listing Details

Listing Office	HI Choice Realty
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