

\$1,800,000 - 2032 Kapiolani Boulevard, Honolulu

MLS® #202506283

\$1,800,000

0 Bedroom, 0.00 Bathroom,
Residential on 0.11 Acres

MOILIILI, Honolulu, HI

This eight-unit, two-story walk-up apartment building is ideally located near Kapiolani Blvd and McCully St, offering convenient access to Waikiki, the Kapiolani corridor, public transportation, shopping, and more.

Four of the units have been remodeled within the past year, while two have received partial upgrades. The other two units need completed renovations. Significant improvements include copper plumbing conversions, ABS drain line upgrades on the second floor, and a silicone-coated roof completed last year. Additionally, each unit is individually metered for electricity, keeping utility costs low.

The building is fully occupied, with all leases on a month-to-month basis. Previously, due to maintenance and probate issues, full occupancy was not maintained, but all concerns have been addressed.

Since rental income was lower in previous years and full occupancy has only been achieved recently, I have prepared a pro forma analysis outlining projected income, expenses, and net income. This property is a steady income earner with low maintenance and operational costs, is easy to rent, and does not require an on-site manager.

Built in 1957

Essential Information



MLS® #	202506283
Price	\$1,800,000
Bathrooms	0.00
Acres	0.11
Year Built	1957
Type	Residential
Sub-Type	Multi Family
Status	Active

Community Information

Address	2032 Kapiolani Boulevard
Area	Metro
Subdivision	MOILILI
City	Honolulu
County	Oahu
State	HI
Zip Code	96826

Amenities

Utilities	Above Ground Utilities, Cable Available, Electricity Available, High Speed Internet Available, Phone Available, Sewer Available, Water Available, Sewer Connected
Parking Spaces	3
Parking	Assigned
View	None

Interior

Stories	Two
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Exterior

Exterior	Single Wall, Wood Frame
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School Information

Elementary	Lunalilo
Middle	Washington
High	Kaimuki

Additional Information

Days on Market	243
Lease Fee	\$0

Listing Details

Listing Office

Neal Fineman Property Mgmt



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