

\$629,000 - 87-118 Alapaki Street, Waianae

MLS® #202505421

\$629,000

4 Bedroom, 2.00 Bathroom, 1,245 sqft

Residential on 0.11 Acres

MAILI, Waianae, HI

TWO DETACHED HOMES FOR THE PRICE OF ONE! LEGAL non-conforming Two-Homes-One-One-Lot property a stone's throw from beautiful, white-sand Tumblelands beach! Live in one and rent the other to help pay the mortgage. Both detached homes have newly painted exteriors and are located on one 5,000 sq. ft. lot (NOT A CPR) with separate electric meters (one water meter), separate walkways, individual water heater hookups, and separate fully-fenced yards. Front home 916 sq. ft., single wall construction with 3 bedrooms, 1 bath, newer roof (2019), kitchen, living room, driveway, storage, and mango and citrus trees. Back home: Approx. 329 sq. ft., double-wall construction with 1 bedroom, 1 bath, kitchen, living room, and huge lanai. Perfect property for investors, multi-family, and owner occupant(s) that want to live in one home and rent out the other home. One range electrical outlet and one water heater need replacing. Close to Waianae Comp hospital, restaurants, beaches. Room counts and square footage in MLS do not match tax records. Potential CAP RATE about 6% with pro-forma rents of \$1,800/mo and \$2,200/mo respectively and insurance and property tax expenses.

Built in 1942

Essential Information

MLS® # 202505421



Price	\$629,000
Bedrooms	4
Bathrooms	2.00
Full Baths	2
Square Footage	1,245
Acres	0.11
Year Built	1942
Type	Residential
Sub-Type	Single Family Residence
Style	Detached, Multiplex
Status	Active

Community Information

Address	87-118 Alapaki Street
Area	Leeward
Subdivision	MAILI
City	Waianae
County	Oahu
State	HI
Zip Code	96792

Amenities

Utilities	Above Ground Utilities, Cable Available, Electricity Available, High Speed Internet Available, Other, Sewer Available, Water Available
Parking Spaces	2
Parking	Driveway, On Street, Two Car Garage, Two Spaces
View	Mountain(s)
Pool	None

Interior

Interior Features	BedroomOnMainLevel,FullBathOnMainLevel
Stories	One

Exterior

Exterior	Double Wall, Single Wall, Wood Frame
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Additional Information

Days on Market	168
Lease Fee	\$0

Listing Details

Listing Office Locations LLC

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