# \$629,000 - 87-118 Alapaki Street, Waianae

MLS® #202505421

## \$629,000

4 Bedroom, 2.00 Bathroom, 1,245 sqft Residential on 0.11 Acres

MAILI, Waianae, HI

# TWO DETACHED HOMES FOR THE PRICE OF ONE! LEGAL non-conforming

Two-Homes-One-Lot property a stone's throw from beautiful, white-sand Tumblelands beach! Live in one and rent the other to help pay the mortgage. Both detached homes have newly painted exteriors and are located on one 5,000 sq. ft. lot (NOT A CPR) with separate electric meters (one water meter), separate walkways, individual water heater hookups, and separate fully-fenced yards. Front home 916 sq. ft., single wall construction with 3 bedrooms, 1 bath, newer roof (2019), kitchen, living room, driveway, storage, and mango and citrus trees. Back home: Approx. 329 sq. ft., double-wall construction with 1 bedroom, 1 bath, kitchen, living room, and huge lanai. Perfect property for investors, multi-family, and owner occupant(s) that want to live in one home and rent out the other home. One range electrical outlet and one water heater need replacing. Close to Waianae Comp hospital, restaurants, beaches. Room counts and square footage in MLS do not match tax records. Potential CAP RATE about 6% with pro-forma rents of \$1,800/mo and \$2,200/mo respectively and insurance and property tax expenses.







Built in 1942

### **Essential Information**

MLS®#

202505421

Price \$629,000

Bedrooms 4

Bathrooms 2.00

Full Baths 2

Square Footage 1,245

Acres 0.11

Year Built 1942

Type Residential

Sub-Type Single Family Residence

Style Detached, Multiplex

Status Active

# **Community Information**

Address 87-118 Alapaki Street

Area Leeward

Subdivision MAILI

City Waianae

County Oahu

State HI

Zip Code 96792

#### **Amenities**

Utilities Above Ground Utilities, Cable Available, Electricity Available, High

Speed Internet Available, Other, Sewer Available, Water Available

Parking Spaces 2

Parking Driveway, On Street, Two Car Garage, Two Spaces

View Mountain(s)

Pool None

#### Interior

Interior Features BedroomOnMainLevel,FullBathOnMainLevel

Stories One

#### **Exterior**

Exterior Double Wall, Single Wall, Wood Frame

#### **Additional Information**

Days on Market 190

Lease Fee \$0

# **Listing Details**

Listing Office Locations LLC

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