# \$1,750,000 - 750 Makaleka Avenue, Honolulu

MLS® #202504967

### \$1,750,000

8 Bedroom, 4.00 Bathroom, 2,425 sqft Residential on 0.16 Acres

KAPAHULU, Honolulu, HI

NEW PRICE \$1,750,000! Excellent investment opportunity in Kapahulu on a large, level 7,036 sq. ft. lot with A-2 zoning.

This property offers both immediate income potential and long-term development options. The existing structure includes three units: two 2-bedroom/1-bath units upstairs and one 4-bedroom/2-bath unit downstairs, with the option to reconfigure the lower level into two 2-bedroom/1-bath units.

Estimated rental income is approximately \$6,000/month in current condition, with potential to increase to \$8,000+/month after updates, plus additional income from parking.

For developers, the true value lies in the land and zoning flexibility, with the possibility to redevelop into an apartment complex or maximize density.

Conveniently located near Waikiki, Kapiolani Park, golf courses, shops, and restaurants. Property is vacant and ready for immediate rental, renovation, or redevelopment.

Built in 1973

## **Essential Information**

MLS® # 202504967 Price \$1,750,000







Bedrooms 8

Bathrooms 4.00

Full Baths 4

Square Footage 2,425

Acres 0.16

Year Built 1973

Type Residential

Sub-Type Single Family Residence

Style Detached, Multiplex

Status Active

## **Community Information**

Address 750 Makaleka Avenue

Area Metro

Subdivision KAPAHULU

City Honolulu

County Oahu

State HI

Zip Code 96816

#### **Amenities**

Utilities Above Ground Utilities, Electricity Available, Other, Water Available

Parking Spaces 10

Parking Driveway, On Street, Three or more Spaces

View None Pool None

Interior

Stories Two

**Exterior** 

Exterior Hollow Tile, Single Wall

#### **Additional Information**

Days on Market 242 Lease Fee \$0

# **Listing Details**

Listing Office Compass

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