

# \$2,599,000 - 1303 Kalanianaʻole St 1-12, Hilo

MLS® #724411

**\$2,599,000**

12 Bedroom, 12.00 Bathroom, 3,876 sqft  
Condo on 0.19 Acres

## KEOKEA HOUSELOTS, Hilo, HI

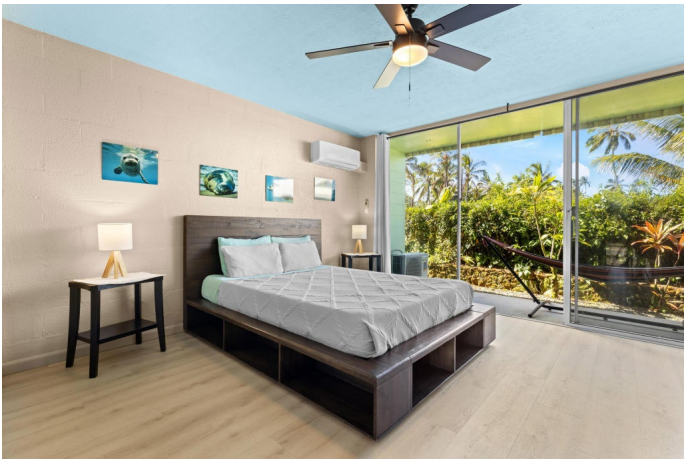
Tremendous opportunity to invest in a rarely available multi-unit vacation rental property just a block from the shoreline and beach. This 12 condo unit (CPR) property offers multiple opportunities. Currently there are 10 STVR permits in place with 6 units being utilized as short term rentals and the reminder 4 have long-term tenants. <br><br>Features and summary:<br>- Sale includes 12 CPR units<br>- 6 studio units upstairs/6 studio units downstairs<br>- 10 STVR permits (maximum) in place<br>- 6 units being utilized as STVRs/4 used as longterm rentals<br>- Split AC in the 6 STVR studio rentals.<br>- The 4 long-term units have not been renovated<br>- 1 unit being utilized as office and laundry<br>- 1 unit utilized as expansion to create double space rental for parties of 4<br>- Property serviced by sewer<br>- Recent survey and report available <br>- 6 active STVR units sold turnkey furnished<br>- Propane tank on site.<br><br>One of the partners hold a real estate license in the State of California.



Built in 1966

## Essential Information

MLS® #	724411
Price	\$2,599,000
Bedrooms	12
Bathrooms	12.00
Full Baths	12



Square Footage	3,876
Acres	0.19
Year Built	1966
Type	Condo
Sub-Type	Condominium
Status	Active

### Community Information

Address	1303 Kalanianaʻole St 1-12
Subdivision	KEOKEA HOUSELOTS
City	Hilo
State	HI
Zip Code	96720
Condo Name	Plumeria Apartments

### Amenities

Parking	Unassigned
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### Interior

Appliances	Microwave, Refrigerator, Washer/Dryer Stacked
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### Exterior

Lot Description	Corner Lot
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### Additional Information

Date Listed	October 6th, 2025
Days on Market	7
Zoning	V-.75

### Listing Details

Listing Office	COMPASS
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Listing information last updated on October 13th, 2025 at 1:19am HST