

\$1,400,000 - 420 Ainalako Rd, Hilo

MLS® #723644

\$1,400,000

6 Bedroom, 4.00 Bathroom, 2,888 sqft

Multi-Family on 1.14 Acres

PIERSON II SUBDIVISION, Hilo, HI

Interested in a successful, income producing, multi-unit property just outside of historic and vibrant Hilo town? Looking for acreage on a well-maintained, beautifully landscaped, fenced lot? Perhaps a country estate, private compound or tranquil oasis is what you seek? If so, look no further, as this property offers infinite possibilities!

Situated on 1.14 acres in the upper elevations of Hilo, this special property offers multiple permitted structures - including a main home and Ohana cottage, an oversized warehouse and separate storage/flex buildings. Multiple tenants currently call this property home so it could continue to be used as a thriving rental or an alternative opportunity, the owners had previous plans for the construction and operation of a multi-unit independent elderly care facility.

With beautifully crafted tongue & groove open beam ceilings, the main home is airy and bright, boasting an open floor plan, perfect for gathering and entertaining. The cheerful living room flows seamlessly into the kitchen and dining area where a functional kitchen with plenty of space to cook and create awaits! Offering a primary ensuite with extra space for an office, craft corner or reading nook, a second bedroom and an additional bathroom, the main home totals approximately 1,720 sqft under roof.

The renovated Ohana is a quaint 1/1 cottage with its own private entrance and covered parking. The cottage provides for a separate electric meter, phone and cable option, totaling 960 sqft



under roof.

With over 1,800 sqft to offer, partitioned spaces and a full bath, the warehouse features high ceilings, plenty of storage, enough space for multiple vehicles/equipment and an additional detached garage.

A storage/flex building beside the main home offers even more uses, with two rooms and a bath, totaling more than 800 sqft.

Income potential on a country estate close to conveniences, this property is surely a rare find!

Built in 1986

Essential Information

MLS® #	723644
Price	\$1,400,000
Bedrooms	6
Bathrooms	4.00
Full Baths	4
Square Footage	2,888
Acres	1.14
Year Built	1986
Type	Multi-Family
Sub-Type	Triplex
Status	Active

Community Information

Address	420 Ainalako Rd
Subdivision	PIERSON II SUBDIVISION
City	Hilo
State	HI
Zip Code	96720

Amenities

Parking	Attached, Covered, Detached, Other
View	Mountain(s)

Interior

Interior Features	High Ceilings
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Appliances Dryer, Range, Refrigerator, Washer

Additional Information

Date Listed September 4th, 2025

Days on Market 46

Zoning A-1A

Listing Details

Listing Office Iokua Real Estate

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