

\$410,000 - 289 Wainaku St, Hilo

MLS® #722190

\$410,000

0 Bedroom, 0.00 Bathroom,
Land on 0.46 Acres

N/A, Hilo, HI

Buy and Enjoy a Piece of History - This is Royal Hawaiian Land.

Discover the rare opportunity to own a spacious 20,000-square-foot lot nestled in the heart of Wainaku, just minutes from Downtown Hilo. Located on 289 Wainaku Street, this expansive property offers direct riverside frontage, creating a serene and scenic setting ideal for residential development.

Information herein deemed reliable but not guaranteed. Buyer and Buyers Agent to do their own due diligence of all pertinent facts.

Zoned RM-10 (Multi-Family Residential), the lot allows for flexible development or business potential “ from a custom single-family residence to a multi-unit investment property (subject to county approval). Enjoy the lush surroundings, gentle river sounds, and mature tropical landscape that give this parcel a truly peaceful, retreat-like feel.

With utilities nearby (500 Amp Underground Electric Installed / 1 Water Meter) and paved road access, this is a unique chance to develop in one of Hilo’s most desirable neighborhoods. (Topographic study and soil studies done) Whether you're a builder, investor, or visionary homeowner, this Wainaku lot offers incredible potential and natural beauty.

Buyer Option: Seller is willing to convey her nonprofit business which per the owner has an estimated \$200,000 plus tax deduction and a reduced property tax of \$200 instead of over \$5000 and which can be



used on other properties with many other benefits, please inquire.

Essential Information

MLS® #	722190
Price	\$410,000
Bathrooms	0.00
Acres	0.46
Type	Land
Status	Active

Community Information

Address	289 Wainaku St
Subdivision	N/A
City	Hilo
State	HI
Zip Code	96720

Exterior

Lot Description	Cleared, Interior Lot
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Additional Information

Date Listed	July 10th, 2025
Days on Market	103
Zoning	RM-10

Listing Details

Listing Office	Better Homes and Gardens Real Estate Hank Correa Realty
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