

\$4,975,000 - 1365 Kalaniana'ole St, Hilo

MLS® #721690

\$4,975,000

52 Bedroom, 28.00 Bathroom, 18,810 sqft
Multi-Family on 0.54 Acres

KEOKEA HOUSELOTS, Hilo, HI

Big, Bold, and Beautiful 28-Unit Apartment
Complex – Prime Hilo

Location!

Well-maintained and
income-producing 28-unit multifamily property
just minutes from downtown Hilo and the
beach. Two buildings connected by walkways,
offering a total of 24 two-bedroom units and 4
one-bedroom units.

Fully renovated in
2018: Granite countertops, updated flooring,
fresh interior/exterior paint.
New Roof
along with new asphalt for
parking.

The building was fumigated
in 2024.

Strong rental history with
annual rental income over
\$500,000

Short-term vacation rental
potential

Three stories: First level is
covered parking; second and third levels are
residential

On-site laundry
facility

Newer roof and building
fumigated in 2024

Covered parking
for all units plus guest parking in
front

Units feature spacious lanais,
ideal for relaxing and enjoying island
life

Excellent opportunity for investors
looking for stable income with upside potential
in a highly desirable area. Steps from
Hilo's beaches, dining, and shopping.



Built in 1973

Essential Information

MLS® #	721690
Price	\$4,975,000

Bedrooms	52
Bathrooms	28.00
Full Baths	28
Square Footage	18,810
Acres	0.54
Year Built	1973
Type	Multi-Family
Sub-Type	Four Or More Units
Status	Active Under Contract

Community Information

Address	1365 Kalaniana'ole St
Subdivision	KEOKEA HOUSELOTS
City	Hilo
State	HI
Zip Code	96720

Amenities

Parking	Attached, Covered
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Exterior

Lot Description	Cleared
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Additional Information

Date Listed	June 7th, 2025
Days on Market	135
Zoning	V-.75

Listing Details

Listing Office	Hinano Island Realty LLC
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