

\$11,000,000 - 75-5722 Hanama Pl, Kailua-Kona

MLS® #713454

\$11,000,000

0 Bedroom, 5.00 Bathroom, 17,000 sqft
Commercial on 1.45 Acres

HONUAULA 1ST - KEOPU 2ND, Kailua-Kona,
HI

Kona Center is a standout, one-of-a-kind property located in the heart of Kona Village. Consisting of approximately 1.45 acres of fee simple, V.-75 resort zoned land with an approximately 17,000 square foot concrete and steel frame building, this property will not disappoint.

As of this writing, there is nothing advertised for sale in Hawaii that has the potential upside Kona Center has with a minimum investment. Massive future potential earning upside as well as location, location, location are what justify the listing price.
While Kona Center currently has an excellent existing income, this is only the tip of the iceberg regarding its money generating potential. With a minimum investment, the current base rental income has the potential to double. With maximum investment, the skyâ€™s the limit! Because Kona Center is located in the highest density resort zoning possible, unique money-making opportunities are available to position the property to generate maximum profits.
STVR conversions on some or eventually all the units are just one idea to possibly double Kona Centerâ€™s current income.
More aggressive moneymaking options requiring larger capital investments could include maximizing the build out potential of up to an 85-room hotel or smaller boutique hotel, according to Kona Centerâ€™s current highest density resort zoning.
Kona Center could be a great long-term hold for institutional



investors due to her large upside potential.
If you are looking for a trophy property with tons of upside potential only limited by your pocketbook, then Kona Center is the property for you! Iâ€™d be happy to explain all the tremendous opportunities this property has to offer!

Open to selling this property in leasehold for a period of 20 years.

Owner has an active real estate license in the State of Hawaii.

Built in 1978

Essential Information

MLS® #	713454
Price	\$11,000,000
Bathrooms	5.00
Half Baths	5
Square Footage	17,000
Acres	1.45
Year Built	1978
Type	Commercial
Sub-Type	Food Service,Hotel/Motel,Off
Status	Active

Community Information

Address	75-5722 Hanama Pl
Subdivision	HONUAULA 1ST - KEOPU 2
City	Kailua-Kona
State	HI
Zip Code	96740

Amenities

Parking	Assigned, Unassigned
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Interior

Interior Features	Floor Drain, Public Restroom
Heating	None
Cooling	Air Conditioning, None

Exterior



Exterior Features	Lighting
Lot Description	Corner Lot, Landscaped
Construction	Concrete, Double Wall, Hollow Tile, Steel Frame, Stone, Wood Frame

Additional Information

Date Listed	August 23rd, 2024
Days on Market	423
Zoning	V-.75

Listing Details

Listing Office	Go Commercial, LLC
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