

\$549,000 - 347 Iliahi St, Hilo

MLS® #705740

\$549,000

15 Bedroom, 5.00 Bathroom, 4,866 sqft

Multi-Family on 0.29 Acres

PUUEO LOTS, Hilo, HI

Fully functioning 15 unit multi-family building just a few minutes from downtown Hilo.

This permitted three-story building was converted from a single-family residence to a 15 unit congregate dwelling with three and a half bathrooms and three full kitchens to service each floor. The lower level consists of six units renting for \$350/month. The second level consist of five units renting for \$400/month. Lastly, the third floor consist of four units also renting for \$400/month.
Notice of rental increase has been given to all tenants. All units to be \$600/month effective May 29th, 2025

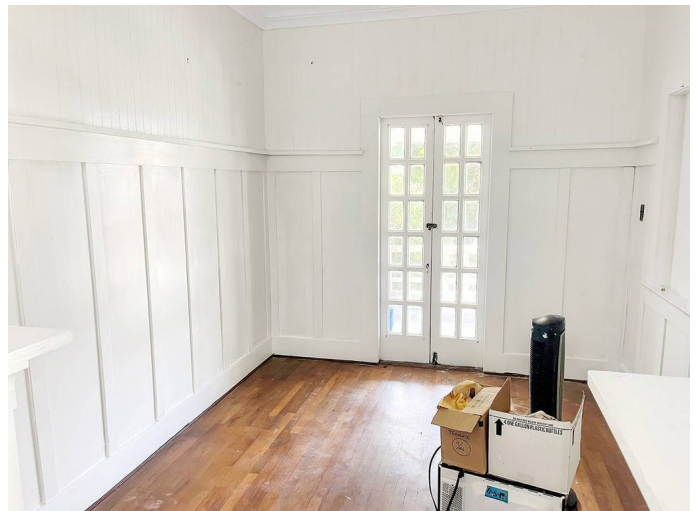
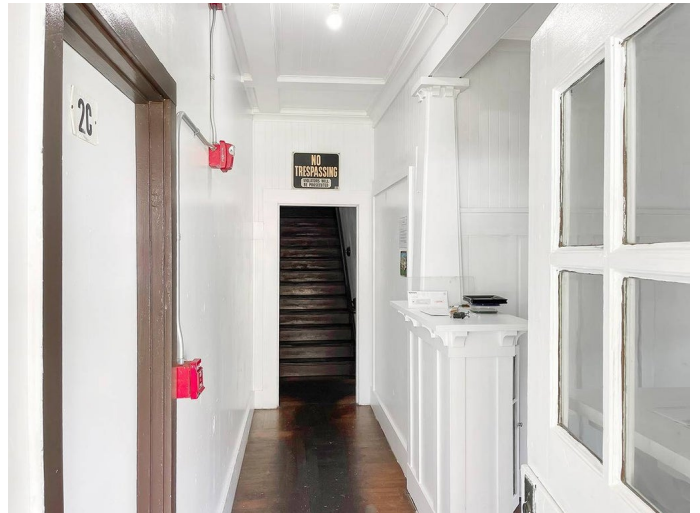
The community of tenants are required to follow a set of house rules, and "good neighbor" principles guided by the mutual respect and trust of their fellow tenants. Such a methodology has been the cornerstone for the continued success of this prosperous multifamily rental business.

Information herein deemed reliable but not guaranteed. Buyer and Buyers Agent to do their own due diligence of all pertinent facts.

Built in 1918

Essential Information

MLS® #	705740
Price	\$549,000
Bedrooms	15



Bathrooms	5.00
Full Baths	3
Half Baths	2
Square Footage	4,866
Acres	0.29
Year Built	1918
Type	Multi-Family
Sub-Type	Four Or More Units
Status	Active

Community Information

Address	347 Iliahi St
Subdivision	PUUEO LOTS
City	Hilo
State	HI
Zip Code	96720

Amenities

Parking	Other
View	Mountain(s), Sunset
Waterfront	Stream/Canal

Interior

Interior Features	High Ceilings
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Exterior

Lot Description	Grassy
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Additional Information

Date Listed	January 22nd, 2024
Days on Market	635
Zoning	RM-1

Listing Details

Listing Office	Better Homes and Gardens Real Estate Hank Correa Realty
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Listing information last updated on October 18th, 2025 at 9:04am HST